

1 GARY E. KLAUSNER (STATE BAR NO. 69077)  
2 GREGORY K. JONES (STATE BAR NO. 181072)  
3 STUTMAN, TREISTER & GLATT  
4 PROFESSIONAL CORPORATION  
5 1901 Avenue of the Stars, 12th Floor  
6 Los Angeles, CA 90067  
7 Telephone: (310) 228-5600  
8 Telecopy: (310) 228-5788

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6 Reorganization Counsel for  
7 Debtor and Debtor in Possession

7 Debtor's Mailing Address:  
8 888 Prospect Street, Suite 210  
9 La Jolla, CA 92037

9 **UNITED STATES BANKRUPTCY COURT**

10 **SOUTHERN DISTRICT OF CALIFORNIA**

11 In re ) Case No. 09-19431-LA11  
12 IMPERIAL CAPITAL BANCORP, INC., a )  
13 Delaware corporation, ) Chapter 11  
14 Debtor. )  
15 Tax Identification Number: ) **TENTH MONTHLY STATEMENT OF**  
16 95-4596322 ) **STUTMAN, TREISTER & GLATT, P.C.**  
17 ) **FOR INTERIM COMPENSATION AND**  
18 ) **REIMBURSEMENT OF EXPENSES**  
19 ) **(February 1, 2011 to February 28, 2011)**

20 ) Hearing  
21 )  
22 ) [None required unless a written objection is  
23 ) received per the Bankruptcy Court's Interim  
24 ) Compensation Order]  
25 )  
26 )  
27 )  
28 )

1 **TO THE HONORABLE LOUISE DeCARL ADLER, UNITED STATES BANKRUPTCY**  
 2 **JUDGE; THE OFFICE OF THE UNITED STATES TRUSTEE; THE OFFICIAL**  
 3 **COMMITTEE OF UNSECURED CREDITORS; AND OTHER INTERESTED PARTIES:**

4 Pursuant to 11 U.S.C. §§ 330 & 331, Federal Rule of Bankruptcy Procedure 2016(a),  
 5 and the Court's *Order on Motion to Establish Procedures for Interim Compensation* (the "Interim  
 6 Compensation Order" [Docket No. 198]), Stutman, Treister & Glatt, Professional Corporation  
 7 ("ST&G") respectfully submits this monthly statement (the "Application") for interim allowance and  
 8 payment of compensation for actual, necessary services rendered and for reimbursement of actual,  
 9 necessary expenses incurred during the period between February 1, 2011 and February 28, 2011 (the  
 10 "Application Period") in the above-captioned chapter 11 case of Imperial Capital Bancorp, Inc. (the  
 11 "Debtor"). In support of this Application, ST&G respectfully represents as follows:

12 **A. Amounts Requested.**

13 By this Application, ST&G seeks payment of the following amounts incurred during  
 14 the Application Period:

<u>Fees:</u>	\$72,388.00	* 80%	=	\$57,910.40
<u>Expenses:</u>	\$ 1,734.18	* 100%	=	\$1,734.18
<b><u>TOTAL</u></b>				<b>\$59,644.58</b>

15 This is the tenth request for interim compensation and reimbursement of expenses  
 16 made by ST&G since the commencement of the Debtor's bankruptcy case.

17 **B. Detailed Listing Of Time Expended And Time Entries.**

18 Attached hereto as Exhibit "A" is a detailed listing of all services provided and all  
 19 expenses incurred by ST&G during the Application Period. The listing sets forth the specific  
 20 services rendered by ST&G, the total time expended on these services, the names of the  
 21 professionals who performed such services, and the hourly billing rate for each individual.

22 ST&G utilizes the following billing numbers to classify time and expenses billed in  
 23 this case, which categories are used in Exhibit "A":

<u>Category</u>	<u>Billing Number</u>
Costs and Expenses	6288.000
Case Administration	6288.010
Meetings of and Communications with Creditors, Shareholders and Committees	6288.020
General Business Operations	6288.030
Fee/Employment Applications	6288.040
Fee/Employment Objections	6288.050
Financing	6288.060
Claims Administration and Objections	6288.070
Asset Analysis and Recovery	6288.080
Asset Disposition	6288.090
Plan/Disclosure Statement	6288.100
Employee Benefits/Plans	6288.110
Litigation	6288.120

**C. Request For Payment And Opportunity To Object.**

ST&G hereby requests that the Debtor pay ST&G the amounts requested in this Application. Pursuant to paragraph 5 of the Interim Compensation Order, all parties in interest shall have until ten (10) days after notice of this Application (the "Objection Deadline") to object to the amounts requested by this Application. If, by the Objection Deadline, no written objection setting forth the precise nature of an objection to this Application and the disputed amounts at issue has been filed and served, then the Debtor shall pay to ST&G the amounts requested herein. If a party submits a written objection, it must set forth the specific amount of fees and/or costs at issue. While an objection is pending, the Debtor is authorized to pay ST&G 80% of the fees that are not subject to the objection.

1 ST&G reserves the right to correct, amend, or supplement this Application until such  
2 time as final compensation and reimbursement is sought from the Debtor's estate.  
3

4 DATED: March 18, 2011

*/s/ Gregory K. Jones*

5 GARY E. KLAUSNER, and  
6 GREGORY K. JONES, Members of  
7 STUTMAN, TREISTER & GLATT  
8 PROFESSIONAL CORPORATION  
9 Reorganization Counsel for Debtor and Debtor in  
10 Possession

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**Exhibit "A"**

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**Stutman, Treister & Glatt**  
**Professional Corporation**  
1901 Avenue of the Stars  
12th Floor  
Los Angeles, California 90067

February 28, 2011

Imperial Capital Bancorp, Inc.  
Attn: Joseph W. Kiley, III  
888 Prospect Street, Suite 210  
La Jolla, CA 92037

06288

Invoice Number: \*\*\*\*\*

*Invoice for Period Through February 28, 2011*

Legal Services Regarding: Imperial Capital Bancorp, Inc.

**06288-0000: Imperial Capital Bancorp - Chapter 11 12/19/09****COSTS AND DISBURSEMENTS**

Cost Category	Month	Amount
Computer Research Expense	February 2011	322.54
	Total	322.54
Copy Production	February 2011	1,095.45
	Total	1,095.45
Long Distance Telephone	February 2011	54.13
	Total	54.13
Parking Validation	February 2011	90.00
	Total	90.00
Postage	February 2011	172.06
	Total	172.06
<b>Total Costs by Category:</b>		
Computer Research Expense		322.54
Copy Production		1,095.45
Long Distance Telephone		54.13
Parking Validation		90.00
Postage		172.06
Total		1,734.18

**SUMMARY FOR 06288-0000: Imperial Capital Bancorp - Chapter 11 12/19/09**

Total Costs and Disbursements This Invoice	1,734.18
Amount Due	<u>1,734.18</u>

**06288-0010: Case Administration****TIME DETAIL**

Date	Name	Description	Time	Amount
02/01/11	Eve H. Karasik	Confer with Gary E. Klausner re status	0.1	72.50
02/01/11	Gregory K. Jones	Conference with Eve H. Karasik on upcoming hearings, claim objections, and litigation matters	0.4	204.00
02/01/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/01/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/03/11	Gregory K. Jones	Review order continuing status conference	0.1	51.00
02/03/11	Joanne B. Stern	Analyze and code documents.	1.8	432.00
02/03/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/03/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/07/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/07/11	Joanne B. Stern	Analyze case dockets.	0.3	72.00
02/07/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/08/11	Joanne B. Stern	Analyze case dockets.	0.3	72.00
02/08/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/09/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/09/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/09/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/10/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/10/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00
02/11/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/11/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/14/11	Eve H. Karasik	Analyze miscellaneous pleadings	0.1	72.50
02/14/11	Gary E. Klausner	Telephone conference with R. Chance re case status	0.2	165.00
02/14/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/14/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00
02/14/11	Joanne B. Stern	Exchange emails with Eve H. Karasik re copy of docket no. 407.	0.1	24.00
02/14/11	Joanne B. Stern	Analyze and download copy of docket no. 407.	0.1	24.00

Date	Name	Description	Time	Amount
02/15/11	Joanne B. Stern	Analyze case docket	0.2	48.00
02/15/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, Gary E. Klausner re case dockets.	0.1	24.00
02/15/11	Joanne B. Stern	Prepare pleading re certificate of service of entered order on stipulation to continue status conference hearing.	0.2	48.00
02/15/11	Joanne B. Stern	Prepare and upload certificate of service of entered order on stipulation to continue status conference hearing.	0.2	48.00
02/15/11	Joanne B. Stern	Prepare pleading re certificate of service of entered order on second interim fee applications.	0.2	48.00
02/15/11	Joanne B. Stern	Prepare and upload certificate of service re entered order on second interim fee applications.	0.2	48.00
02/16/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/16/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/16/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/17/11	Joanne B. Stern	Analyze case dockets.	0.2	48.00
02/17/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones, and Gary E. Klausner re case dockets.	0.1	24.00
02/18/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/18/11	Eve H. Karasik	Confer with Gregory K. Jones re status conference and report	0.1	72.50
02/18/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
02/18/11	Joanne B. Stern	Telephone conference with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00
02/22/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re docket	0.1	24.00
02/23/11	Eve H. Karasik	Revise Status Report	0.4	290.00
02/23/11	Gregory K. Jones	Prepare status report for February	3.0	1,530.00
02/23/11	Gregory K. Jones	Review and revise status report and confer with Eve H. Karasik	0.5	255.00
02/23/11	Gregory K. Jones	Research docket and correspondence for inclusion into status report	0.2	102.00
02/23/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
02/23/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re case dockets	0.1	24.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: Status Conference	0.1	72.50
02/24/11	Gregory K. Jones	Review and revise status conference statement and prepare for filing	1.0	510.00
02/25/11	Gregory K. Jones	Confer with Eve H. Karasik on requests regarding pending motions	0.2	102.00
02/25/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
02/25/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00

Date	Name	Description	Time	Amount
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re Status Conference	0.1	72.50
02/28/11	Gregory K. Jones	Emails with Eve H. Karasik and Gary E. Klausner on status conference	0.2	102.00
02/28/11	Joanne B. Stern	Analyze case dockets	0.2	48.00
02/28/11	Joanne B. Stern	Exchange emails with Eve H. Karasik, Gregory K. Jones and Gary E. Klausner re dockets	0.1	24.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.2	825.00	165.00
Eve H. Karasik	Shareholder	1.3	725.00	942.50
Gregory K. Jones	Of Counsel	5.6	510.00	2,856.00
Joanne B. Stern	Paralegal	7.6	240.00	1,824.00
		14.7		5,787.50

Fees	<u>5,787.50</u>
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**SUMMARY FOR 06288-0010: Case Administration**

Total Fees This Invoice	<u>5,787.50</u>
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Amount Due	<u>5,787.50</u>
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**06288-0020: Meetings of and Communications with Creditors****TIME DETAIL**

Date	Name	Description	Time	Amount
02/01/11	Gregory K. Jones	Emails with Isaacs on Torrey Pines tax escrow account	0.1	51.00
02/02/11	Gregory K. Jones	Phone conference with Padien on fee hearing, claim objections, assets and other issues	0.5	255.00
02/03/11	Eve H. Karasik	Analyze correspondence from C. Padien re Disclosure Statement	0.1	72.50
02/03/11	Gregory K. Jones	Review emails from Committee counsel on developments in Colonial case	0.2	102.00
02/04/11	Gregory K. Jones	Emails with Committee on fees and FDIC counteroffer	0.2	102.00
02/04/11	Gregory K. Jones	Review response to FDIC settlement from Committee counsel	0.2	102.00
02/07/11	Eve H. Karasik	Confer with Gregory K. Jones re: insurance carrier letter	0.1	72.50
02/07/11	Eve H. Karasik	Analyze correspondence from C. Padien re FTI Settlement Analysis	0.3	217.50
02/07/11	Eve H. Karasik	Confer with C. Padien re Committee meeting and FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Confer with C. Padien re: FDIC meeting	0.2	145.00
02/07/11	Eve H. Karasik	Analyze correspondence from C. Padien re: FDIC meeting	0.1	72.50
02/07/11	Eve H. Karasik	Revise correspondence to C. Padien re: FDIC meeting	0.1	72.50
02/07/11	Gregory K. Jones	Review Committee emails pending pleadings and on FDIC settlement meeting (several)	0.3	153.00
02/08/11	Gregory K. Jones	Emails with Padien on escrow account	0.2	102.00
02/08/11	Gregory K. Jones	Messages with Gilliam on Integra	0.2	102.00
02/09/11	Eve H. Karasik	Confer with C. Padien re settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Telephone conference with C. Padien re: FDIC meeting	0.5	362.50
02/09/11	Gregory K. Jones	Research information in connection with Committee document request	0.2	102.00
02/10/11	Eve H. Karasik	Meet with Committee re Plan issues, etc.	0.6	435.00
02/10/11	Gregory K. Jones	Conferences with Committee counsel on various issues	1.5	765.00
02/16/11	Eve H. Karasik	Confer with C. Padien re Plan and Liquidating Trust Agreement review	0.1	72.50
02/17/11	Eve H. Karasik	Confer with C. Padien re FDIC counter proposal	0.1	72.50
02/17/11	Eve H. Karasik	Confer with C. Padien, et al, re revised Plan and Liquidating Trust Agreement	0.2	145.00

Date	Name	Description	Time	Amount
02/17/11	Gary E. Klausner	Analyze correspondence from C. Padien re settlement	0.1	82.50
02/17/11	Gregory K. Jones	Emails with attorneys on Vaughn state court case	0.2	102.00
02/18/11	Eve H. Karasik	Prepare for FDIC proposal call with Committee	0.5	362.50
02/18/11	Eve H. Karasik	Confer with H. Jacobson re BSD argument	0.1	72.50
02/18/11	Eve H. Karasik	Confer with C. Padien, H. Jacobson, et al, re: FDIC settlement response	0.7	507.50
02/18/11	Gregory K. Jones	Emails with Padien on various issues in case	0.2	102.00
02/22/11	Eve H. Karasik	Telephone conference with C. Padien re: case status and 502(d)	0.3	217.50
02/22/11	Eve H. Karasik	Confer with C. Padien re Plan	0.1	72.50
02/22/11	Gregory K. Jones	Emails with Padien on plan discussion	0.1	51.00
02/23/11	Eve H. Karasik	Telephone conference with C. Padien re FDIC issues	0.1	72.50
02/24/11	Gregory K. Jones	Emails with Padien on Integra and Kiley consulting agreement	0.2	102.00
02/24/11	Gregory K. Jones	Messages to Padien on conference with district court clerk	0.2	102.00
02/24/11	K. John Shaffer	Prepare correspondence to C. Padien and D. Simmonds re FDIC litigation	0.2	159.00
02/24/11	K. John Shaffer	Revise correspondence to C. Padien and D. Simmonds re FDIC litigation	0.1	79.50
02/24/11	K. John Shaffer	Confer with C. Padien re call with FDIC re: continuing litigation	0.1	79.50

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	0.1	825.00	82.50
Eve H. Karasik	Shareholder	4.6	725.00	3,335.00
K. John Shaffer	Shareholder	0.4	795.00	318.00
Gregory K. Jones	Of Counsel	4.5	510.00	2,295.00
		9.6		6,030.50
<b>Fees</b>				<b><u>6,030.50</u></b>

**SUMMARY FOR 06288-0020: Meetings of and Communications with Creditors**

Total Fees This Invoice	<b><u>6,030.50</u></b>
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Amount Due	<b><u>6,030.50</u></b>
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**06288-0030: General Business Operations****TIME DETAIL**

Date	Name	Description	Time	Amount
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Agreement	0.1	72.50
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re tax issues	0.3	217.50
02/01/11	Eve H. Karasik	Revise Kiley Agreement	0.3	217.50
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Agreement	0.1	72.50
02/01/11	Gregory K. Jones	Prepare consulting agreement for Kiley	2.0	1,020.00
02/01/11	Gregory K. Jones	Phone conference with McCall on IRS filings	0.3	153.00
02/01/11	Gregory K. Jones	Emails with O'Donnell on separate tax escrow account	0.2	102.00
02/02/11	Eve H. Karasik	Analyze correspondence from Gary E. Klausner re tax reserve account	0.1	72.50
02/02/11	Gregory K. Jones	Emails with Kiley on consulting agreement	0.2	102.00
02/02/11	Gregory K. Jones	Research relating to claim on D&O policy	0.4	204.00
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re insurance policy	0.2	145.00
02/03/11	Eve H. Karasik	Confer with J. Isaacs re Revenue Report	0.1	72.50
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re Revenue Report	0.1	72.50
02/03/11	Eve H. Karasik	Confer with J. Isaacs re IRS Report (2x)	0.2	145.00
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re IRS Report	0.1	72.50
02/03/11	Gregory K. Jones	Emails with Eve H. Karasik on IRS agent's report	0.2	102.00
02/04/11	Eve H. Karasik	Confer with Gregory K. Jones re: IRS Report	0.2	145.00
02/04/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to J. Isaacs re: IRS Report	0.1	72.50
02/04/11	Gregory K. Jones	Review IRS documents submitted by E&Y	0.3	153.00
02/04/11	Gregory K. Jones	Phone conference with O'Donnell on money market accounts	0.2	102.00
02/04/11	Gregory K. Jones	Review emails on establishment of tax reserve account	0.2	102.00
02/07/11	Eve H. Karasik	Confer with Gregory K. Jones re: insurance carrier letter	0.1	72.50
02/07/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones to A. Rusnak re Consulting Agreement	0.1	72.50
02/07/11	Gregory K. Jones	Review documents related to insider compensation	0.6	306.00
02/07/11	Gregory K. Jones	Emails with Rusnak on Kinley agreement	0.2	102.00
02/07/11	Gregory K. Jones	Review E&Y emails on documents accepted by IRS	0.2	102.00
02/07/11	Gregory K. Jones	Emails with client on tax reserve account	0.2	102.00
02/08/11	Gregory K. Jones	Emails with O'Donnell on Integra	0.2	102.00

Date	Name	Description	Time	Amount
02/09/11	Scott H. Yun	Exchange emails with L. Staruck of Arthur J. Gallagher & Co. re return of premium	0.2	119.00
02/14/11	Gregory K. Jones	Emails with O'Donnell on premium insurance refunds	0.2	102.00
02/15/11	Gregory K. Jones	Emails with Sasaki on information for operating report	0.3	153.00
02/15/11	Gregory K. Jones	Emails with Rusnak on CNB issues	0.2	102.00
02/15/11	Gregory K. Jones	Review and revise operating report	0.5	255.00
02/16/11	Gregory K. Jones	Review and revise January operating report	0.4	204.00
02/16/11	Gregory K. Jones	Emails with Sasaki on insider payments	0.2	102.00
02/16/11	Gregory K. Jones	Emails with Rusnak on operating report for January	0.2	102.00
02/16/11	Gregory K. Jones	Phone conference and emails with O'Donnell on insurance certificates and refunds	0.3	153.00
02/17/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re loans	0.1	72.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re tax forms	0.1	72.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re SOW tax forms and confer with Gregory K. Jones re same	0.1	72.50
02/17/11	Gregory K. Jones	Review email from Gilliam on Integra rejection	0.1	51.00
02/17/11	Gregory K. Jones	Emails with Rusnak on operating report	0.2	102.00
02/18/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re Questionnaire	0.1	72.50
02/18/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re: SOWs from Ernst & Young	0.1	72.50
02/18/11	Eve H. Karasik	Confer with Gregory K. Jones re Kiley Consulting Agreement	0.1	72.50
02/18/11	Gregory K. Jones	Review correspondence from Arthur J. Gallagher and refunds	0.2	102.00
02/18/11	Gregory K. Jones	Review and revise operating report and prepare for filing	1.0	510.00
02/18/11	Gregory K. Jones	Correspondence to client on vehicle insurance refund	0.2	102.00
02/18/11	Gregory K. Jones	Review client memorandum on loans possibly owned by the Debtor and related documents	0.3	153.00
02/18/11	Joanne B. Stern	Exchange emails with Gregory K. Jones e-filing January operating report	0.1	24.00
02/18/11	Joanne B. Stern	Prepare and e-file January operating report	0.3	72.00
02/21/11	Gregory K. Jones	Emails with Padien on Kiley consulting agreement	0.2	102.00
02/22/11	Gregory K. Jones	Emails with Simonds on quarterly fee payments	0.1	51.00
02/25/11	Eve H. Karasik	Analyze correspondence from J. Wu re SOWS	0.1	72.50
02/25/11	Eve H. Karasik	Analyze correspondence from J. Simon re SOWS	0.1	72.50
02/25/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re: residential loans	0.3	217.50
02/25/11	Gregory K. Jones	Emails with Padien on operating report and other matters	0.2	102.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Scott H. Yun	Shareholder	0.2	595.00	119.00
Eve H. Karasik	Shareholder	3.2	725.00	2,320.00
Gregory K. Jones	Of Counsel	10.2	510.00	5,202.00
Joanne B. Stern	Paralegal	0.4	240.00	96.00
		14.0		7,737.00
<b>Fees</b>				<b><u>7,737.00</u></b>

**SUMMARY FOR 06288-0030: General Business Operations**

Total Fees This Invoice	<u>7,737.00</u>
Amount Due	<u>7,737.00</u>

**06288-0040: Fee/Employment Applications****TIME DETAIL**

Date	Name	Description	Time	Amount
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re fee hearing	0.1	72.50
02/01/11	Gregory K. Jones	Research on documents relating to fee application hearing	0.4	204.00
02/01/11	Gregory K. Jones	Confer with Committee counsel on fee hearing	0.1	51.00
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re Fee Application tentative ruling	0.1	72.50
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re conversation with J. Isaacs re Fee Application tentative ruling	0.1	72.50
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re fee application hearing	0.1	72.50
02/02/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC acceptance of tentative ruling	0.1	72.50
02/02/11	Gregory K. Jones	Emails with Kiley on fees	0.2	102.00
02/02/11	Gregory K. Jones	Emails with Eve H. Karasik on upcoming hearing	0.1	51.00
02/02/11	Gregory K. Jones	Review tentative ruling on fees and confer with Eve H. Karasik	0.2	102.00
02/02/11	Gregory K. Jones	Phone conference with Isaacs on fee hearing tentative	0.2	102.00
02/02/11	Gregory K. Jones	Emails with E&Y counsel on fee hearing (several)	0.4	204.00
02/02/11	Gregory K. Jones	Emails with Isaacs on fee application hearing	0.2	102.00
02/03/11	Gregory K. Jones	Messages to and from O'Donnell on professional fees	0.2	102.00
02/03/11	Gregory K. Jones	Emails with Committee counsel on fee order	0.1	51.00
02/03/11	Gregory K. Jones	Prepare order granting second interim fee applications	1.0	510.00
02/03/11	Gregory K. Jones	Emails with other professionals on second interim fee applications	0.3	153.00
02/04/11	Gregory K. Jones	Phone conference with O'Donnell on fee payments	0.2	102.00
02/07/11	Gregory K. Jones	Revise second fee order and prepare for filing	0.3	153.00
02/07/11	Gregory K. Jones	Phone conference with O'Donnell on fee payments	0.1	51.00
02/07/11	Gregory K. Jones	Review correspondence on KPMG employment	0.1	51.00
02/07/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re uploading second interim fee order.	0.1	24.00
02/07/11	Joanne B. Stern	Prepare and upload second interim fee order.	0.3	72.00
02/09/11	Gregory K. Jones	Review details of wire transfers	0.2	102.00

Date	Name	Description	Time	Amount
02/09/11	Gregory K. Jones	Review entered fee order and confer with client	0.2	102.00
02/09/11	Gregory K. Jones	Emails with Padien on fee order	0.2	102.00
02/10/11	Gregory K. Jones	Review and summarize amounts to be paid to professionals for second interim period	0.3	153.00
02/14/11	Gregory K. Jones	Prepare correspondence to professionals on November and December 2010 payments (two)	0.3	153.00
02/14/11	Gregory K. Jones	Emails with Silver Freedman on revisions to fee application entries	0.2	102.00
02/15/11	Eve H. Karasik	Confer with Gregory K. Jones re: Fee Statement preparation	0.1	72.50
02/15/11	Gregory K. Jones	Emails with Padien on fees for January 2011	0.2	102.00
02/15/11	Gregory K. Jones	Prepare and file Silver Freedman fee statement	0.8	408.00
02/15/11	Gregory K. Jones	Emails with Eve H. Karasik on Chance	0.2	102.00
02/15/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing 6th Silver, Freedman, fee statement.	0.1	24.00
02/15/11	Joanne B. Stern	Prepare and e-file 6th Silver, Freedman fee statement.	0.3	72.00
02/16/11	Eve H. Karasik	Confer with Gary E. Klausner re: Fee Statement preparation	0.1	72.50
02/16/11	Gregory K. Jones	Emails with O'Donnell on payment of amounts in second interim fee application	0.2	102.00
02/16/11	Gregory K. Jones	Correspondence to Chance on status of case	0.1	51.00
02/17/11	Eve H. Karasik	Prepare Fee Statement	0.5	362.50
02/18/11	Gregory K. Jones	Review E&Y SOWs	0.7	357.00
02/18/11	Gregory K. Jones	Review emails from E&Y on 2010 tax compliance	0.2	102.00
02/18/11	Gregory K. Jones	Confer with A. Rusnak (2x) on E&Y SOWs and questionnaire	0.2	102.00
02/18/11	Gregory K. Jones	Emails with Eve H. Karasik on supplement E&Y documents	0.2	102.00
02/18/11	Gregory K. Jones	Review January invoice and prepare STG ninth monthly fee statement	0.8	408.00
02/18/11	Gregory K. Jones	Message to Kiley on E&Y and fees	0.1	51.00
02/18/11	Joanne B. Stern	Exchange emails with Gregory K. Jones re e-filing ST&G Ninth Monthly Fee Statement	0.1	24.00
02/18/11	Joanne B. Stern	Prepare and e-file ST&G Ninth Monthly Fee Statement	0.3	72.00
02/19/11	Gregory K. Jones	Emails with Kiley on second interim fee application	0.2	102.00
02/22/11	Gregory K. Jones	Phone conference with Rusnak on fees and Committee settlement discussions	0.2	102.00
02/23/11	Gregory K. Jones	Confer with O'Donnell on fee payments	0.2	102.00
02/23/11	Gregory K. Jones	Phone conferences with Kiley on fee payments	0.2	102.00
02/24/11	Gregory K. Jones	Emails with Kiley and O'Donnell on fee payments	0.2	102.00
02/24/11	Gregory K. Jones	Phone conferences with Gee and Eisman on fees	0.2	102.00

Date	Name	Description	Time	Amount
02/25/11	Gregory K. Jones	Review emails from Foley on E&Y employment and respond	0.3	153.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	1.2	725.00	870.00
Gregory K. Jones	Of Counsel	10.7	510.00	5,457.00
Joanne B. Stern	Paralegal	1.2	240.00	288.00
		13.1		6,615.00
<b>Fees</b>				<b><u>6,615.00</u></b>

**SUMMARY FOR 06288-0040: Fee/Employment Applications**

Total Fees This Invoice	<u>6,615.00</u>
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Amount Due	<u>6,615.00</u>
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**06288-0070: Claims Administration and Objections****TIME DETAIL**

Date	Name	Description	Time	Amount
02/01/11	Gregory K. Jones	Research on IRS proofs of claim and burdens of persuasion	1.0	510.00
02/02/11	Gregory K. Jones	Research caselaw relating to FTB claim objection	1.0	510.00
02/03/11	Gregory K. Jones	Emails with E&Y on FTB claim	0.1	51.00
02/18/11	Gregory K. Jones	Confer with McCall on objection to FTB claim	0.2	102.00
02/19/11	Gregory K. Jones	Review E&Y protest letter in support of deductions	0.4	204.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re 365(o) reply	0.1	72.50
02/25/11	Eve H. Karasik	Analyze correspondence from A. Rusnak re franchise taxes and confer with Gregory K. Jones re same	0.3	217.50
02/25/11	Gregory K. Jones	Emails with Eve H. Karasik on franchise tax obligations	0.2	102.00
02/27/11	Gregory K. Jones	Emails with Margreta M. Morgulas on amended reply on 365(o) claim	0.3	153.00
02/27/11	Gregory K. Jones	Prepare objection to FTB claim	2.5	1,275.00
02/27/11	Gregory K. Jones	Research relevant Revenue and Tax Code sections supporting FTB claim	1.5	765.00
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re FTB claim objections	0.2	145.00
02/28/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re claims objections	0.1	72.50
02/28/11	Gregory K. Jones	Emails with Margreta M. Morgulas on amended 365(o) reply	0.2	102.00
02/28/11	Gregory K. Jones	Review documents supporting FTB claim	1.5	765.00
02/28/11	Gregory K. Jones	Phone conference with McCall on FTB audit	0.1	51.00
02/28/11	Gregory K. Jones	Emails with Eve H. Karasik on claim objections	0.2	102.00
02/28/11	Gregory K. Jones	Confer with Eve H. Karasik on objection to FTB claim	0.2	102.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Eve H. Karasik	Shareholder	0.7	725.00	507.50
Gregory K. Jones	Of Counsel	9.4	510.00	4,794.00
		10.1		5,301.50
Fees				<u>5,301.50</u>

**SUMMARY FOR 06288-0070: Claims Administration and Objections**

Total Fees This Invoice 5,301.50

Amount Due 5,301.50

**06288-0080: Asset Analysis and Recovery****TIME DETAIL**

Date	Name	Description	Time	Amount
02/09/11	Gregory K. Jones	Phone conference with emails with O'Donnell on premiums to be returned to debtor	0.2	102.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gregory K. Jones	Of Counsel	0.2	510.00	102.00
		0.2		102.00
<b>Fees</b>				<b><u>102.00</u></b>

**SUMMARY FOR 06288-0080: Asset Analysis and Recovery**

Total Fees This Invoice	<u>102.00</u>
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Amount Due	<u>102.00</u>
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**06288-0090: Asset Disposition****TIME DETAIL**

Date	Name	Description	Time	Amount
02/09/11	Gregory K. Jones	Revise order on Integra contract	0.2	102.00
02/09/11	Gregory K. Jones	Revise declaration in support of rejection of Integra contract	0.2	102.00
02/09/11	Gregory K. Jones	Emails with Gilliam and Padien on revised Integra order	0.2	102.00
02/15/11	Gregory K. Jones	Correspondence to Gilliam on Integra rejection	0.1	51.00
02/15/11	Gregory K. Jones	Phone conference with Integra on proposed form of order	0.2	102.00
02/15/11	Gregory K. Jones	Revise rejection order and send to Gilliam and Padien	0.2	102.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gregory K. Jones	Of Counsel	1.1	510.00	561.00
		1.1		561.00
<b>Fees</b>				<b><u>561.00</u></b>

**SUMMARY FOR 06288-0090: Asset Disposition**

Total Fees This Invoice	<b><u>561.00</u></b>
Amount Due	<b><u>561.00</u></b>

## 06288-0100: Plan/Disclosure Statement

## TIME DETAIL

Date	Name	Description	Time	Amount
02/01/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan and Liquidating Trust	0.2	145.00
02/02/11	Eve H. Karasik	Research re privilege issues; confer with Gary E. Klausner	0.2	145.00
02/02/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
02/03/11	Eve H. Karasik	Confer with Gregory K. Jones re Disclosure Statement	0.1	72.50
02/05/11	Gregory K. Jones	Review disclosure statement and objections in similarly situated cases	1.0	510.00
02/07/11	Eve H. Karasik	Confer with A. Rusnak re Colonial Disclosure Statement pleadings	0.1	72.50
02/08/11	Eve H. Karasik	Confer with A. Rusnak and Jeffrey A. Resler re Liquidating Trust Agreement	0.2	145.00
02/08/11	Eve H. Karasik	Confer with A. Rusnak re Plan and Liquidating Trust revisions	0.1	72.50
02/08/11	Gregory K. Jones	Review emails on revisions to plan and liquidating trust agreement	0.2	102.00
02/09/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement	0.2	145.00
02/10/11	Eve H. Karasik	Analyze revised Liquidating Trust Agreement	0.4	290.00
02/10/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
02/10/11	Eve H. Karasik	Confer with Jeffrey A. Resler re plan revisions	0.1	72.50
02/10/11	Eve H. Karasik	Analyze Committee plan revisions	2.2	1,595.00
02/10/11	Eve H. Karasik	Confer with Gregory K. Jones and Jeffrey A. Resler re Plan and Disclosure Statement status	0.2	145.00
02/10/11	Gregory K. Jones	Confer with Eve H. Karasik on various issues relating to Plan	0.2	102.00
02/11/11	Eve H. Karasik	Prepare Plan redline re Akin revisions	1.2	870.00
02/11/11	Eve H. Karasik	Confer with Jeffrey A. Resler, Gary E. Klausner and Gregory K. Jones re Plan revisions and review	0.2	145.00
02/15/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan issue	0.1	72.50
02/15/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan	0.2	145.00
02/15/11	Gary E. Klausner	Confer with Eve H. Karasik re FDIC and Chapter 11 plan	0.3	247.50
02/15/11	Gregory K. Jones	Review Committee revisions to Plan and Eve H. Karasik comments	0.3	153.00
02/15/11	Gregory K. Jones	Review emails relating to plan distributions	0.2	102.00

Date	Name	Description	Time	Amount
02/15/11	Jeffrey A. Resler	Review Plan and Liquidating Trust Agreement changes made by Committee - review Eve H. Karasik's comments/questions/changes	2.5	1,625.00
02/15/11	Jeffrey A. Resler	Draft revisions to Liquidating Trust Agreement	2.1	1,365.00
02/16/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Plan and Liquidating Trust Agreement	0.1	72.50
02/16/11	Eve H. Karasik	Confer with Gregory K. Jones, Gary E. Klausner, and Jeffrey A. Resler re Plan and Liquidating Trust Agreement	0.1	72.50
02/16/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement and Plan	0.1	72.50
02/16/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan and Liquidating Trust Agreement review	0.1	72.50
02/16/11	Eve H. Karasik	Analyze Jeffrey A. Resler revisions and issues re Plan	0.3	217.50
02/16/11	Eve H. Karasik	Analyze revised Liquidating Trust Agreement (Jeffrey A. Resler revisions)	0.4	290.00
02/16/11	Gary E. Klausner	Exchange emails with Eve H. Karasik re plan and liquidating trust agreement (2x)	0.4	330.00
02/16/11	Gregory K. Jones	Confer with Eve H. Karasik on plan and Committee meeting	0.2	102.00
02/16/11	Gregory K. Jones	Review Jeffrey A. Resler comments to liquidating trust agreement	0.2	102.00
02/16/11	Gregory K. Jones	Review emails from Committee counsel on liquidation trust negotiations	0.2	102.00
02/17/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement and Plan	0.3	217.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re: Liquidating Trust Agreement revisions	0.2	145.00
02/17/11	Eve H. Karasik	Revise Plan	2.0	1,450.00
02/17/11	Eve H. Karasik	Confer with A. Rusnak re revised Plan	0.2	145.00
02/17/11	Eve H. Karasik	Confer with A. Rusnak re Liquidating Trust Agreement revisions	0.1	72.50
02/17/11	Eve H. Karasik	Revise Liquidating Trust Agreement	0.4	290.00
02/17/11	Gregory K. Jones	Review emails relating to plan and liquidating trust revisions with Committee	0.2	102.00
02/17/11	Gregory K. Jones	Confer with Eve H. Karasik on revisions to plan	0.2	102.00
02/18/11	Eve H. Karasik	Confer with C. Padien re Plan review	0.1	72.50
02/18/11	Gregory K. Jones	Review proposed revisions to plan and liquidating trust	1.0	510.00
02/18/11	Gregory K. Jones	Review emails relating to additional language for disclosure agreement	0.2	102.00
02/23/11	Eve H. Karasik	Confer with C. Padien re: Plan	0.1	72.50
02/23/11	Eve H. Karasik	Confer with Gregory K. Jones and Jeffrey A. Resler re: Plan	0.1	72.50
02/23/11	Eve H. Karasik	Telephone conference with C. Padien, K. Melman, and Jeffrey A. Resler re: Plan and Liquidating Trust Agreement	1.8	1,305.00
02/23/11	Jeffrey A. Resler	Conference call re: Plan and L Trust changes	1.4	910.00
02/24/11	Gregory K. Jones	Research on Colonial BancGroup case and confer with Rusnak	0.5	255.00
02/24/11	K. John Shaffer	Confer with Gregory K. Jones re: Plan	0.1	79.50

Date	Name	Description	Time	Amount
02/24/11	K. John Shaffer	Confer with Jeffrey A. Resler re Liquidating Trust Agreement revisions	0.1	79.50
02/25/11	Eve H. Karasik	Confer with A. Rusnak re: plan process and timing	0.3	217.50
02/25/11	Eve H. Karasik	Analyze correspondence from C. Padien re Plan revisions	0.2	145.00
02/25/11	Gregory K. Jones	Review pleadings on plan provisions suggested by Padien	0.2	102.00
02/28/11	Eve H. Karasik	Revise Liquidating Trust agreement	1.0	725.00
02/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler re escrow account and Liquidating Trust Agreement	0.1	72.50
02/28/11	Eve H. Karasik	Revise Plan	4.1	2,972.50
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re Plan	0.1	72.50
02/28/11	Eve H. Karasik	Confer with A. Rusnak and J. Kiley re Plan distribution	0.2	145.00
02/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler, Gary E. Klausner, and Gregory K. Jones re revised Plan	0.2	145.00
02/28/11	Eve H. Karasik	Confer with Jeffrey A. Resler re Liquidating Trust Agreement	0.1	72.50
02/28/11	Eve H. Karasik	Confer with C. Padien re Plan	0.1	72.50
02/28/11	Gary E. Klausner	Exchange emails with Gregory K. Jones and Eve H. Karasik re status of plan of reorganization (2x)	0.4	330.00

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Jeffrey A. Resler	Shareholder	6.0	650.00	3,900.00
Gary E. Klausner	Shareholder	1.1	825.00	907.50
Eve H. Karasik	Shareholder	18.7	725.00	13,557.50
K. John Shaffer	Shareholder	0.2	795.00	159.00
Gregory K. Jones	Of Counsel	4.8	510.00	2,448.00
		30.8		20,972.00
<b>Fees</b>				<b><u>20,972.00</u></b>

**SUMMARY FOR 06288-0100: Plan/Disclosure Statement**

Total Fees This Invoice	<b><u>20,972.00</u></b>
Amount Due	<b><u>20,972.00</u></b>

**06288-0120: Litigation****TIME DETAIL**

Date	Name	Description	Time	Amount
02/02/11	Gregory K. Jones	Phone conference with Eve H. Karasik on numerous litigation issues	0.3	153.00
02/03/11	Gregory K. Jones	Phone conference with Rusnak on various litigation matters	0.3	153.00
02/04/11	Eve H. Karasik	Confer with C. Padien re FDIC settlement response	0.1	72.50
02/04/11	Eve H. Karasik	Analyze FDIC settlement proposal	0.3	217.50
02/04/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC settlement proposal	0.1	72.50
02/04/11	Gregory K. Jones	Review FDIC reply to counteroffer	0.2	102.00
02/07/11	Eve H. Karasik	Confer with C. Padien re: FDIC counter	0.1	72.50
02/07/11	Eve H. Karasik	Prepare correspondence to Board re FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Revise correspondence to Board re FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Analyze FDIC proposal	0.1	72.50
02/07/11	Eve H. Karasik	Telephone conference with A. Rusnak re: FDIC counterproposal	0.2	145.00
02/07/11	Eve H. Karasik	Analyze correspondence from A. Rusnak to Board re FDIC proposal	0.1	72.50
02/07/11	Eve H. Karasik	Confer with Gary E. Klausner re Settlement Analysis	0.1	72.50
02/07/11	Eve H. Karasik	Prepare correspondence to Board re Settlement Analysis	0.1	72.50
02/07/11	Eve H. Karasik	Revise correspondence to Board re Settlement Analysis	0.1	72.50
02/07/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re order consolidating actions	0.1	72.50
02/07/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re Committee meeting and FDIC proposal	0.2	145.00
02/07/11	Eve H. Karasik	Confer with Board re: FDIC meeting	0.2	145.00
02/07/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC meeting	0.2	145.00
02/07/11	Eve H. Karasik	Confer with S. Mayuga re: FDIC meeting	0.1	72.50
02/07/11	Eve H. Karasik	Prepare correspondence to Board re Akin email re FDIC meeting	0.1	72.50
02/07/11	Gary E. Klausner	Analyze documents re FDIC settlement	0.2	165.00
02/07/11	Gary E. Klausner	Confer with Eve H. Karasik re settlement	0.2	165.00
02/07/11	Gary E. Klausner	Analyze documents re settlement discussions; FTI analysis, communications with FTI, FDIC and Committee re settlement	1.2	990.00
02/07/11	Gregory K. Jones	Review analysis and comparison of proposed settlements	0.6	306.00
02/07/11	Gregory K. Jones	Review emails with Committee on FDIC offer	0.1	51.00

Date	Name	Description	Time	Amount
02/07/11	Gregory K. Jones	Conference with Kiley on fees and Haligowski payments	0.2	102.00
02/07/11	Gregory K. Jones	Emails with Eve H. Karasik on D&O coverage	0.2	102.00
02/07/11	Gregory K. Jones	Review District Court order on consolidation of cases	0.1	51.00
02/07/11	Gregory K. Jones	Review FTI analysis of settlement	0.2	102.00
02/07/11	Gregory K. Jones	Review Colonial pleadings on access to bank accounts and send to client	0.4	204.00
02/08/11	Eve H. Karasik	Confer with C. Padien, G. Kennedy, et al, re: Settlement meeting (several x)	0.3	217.50
02/08/11	Eve H. Karasik	Confer with A. Rusnak and Gary E. Klausner re settlement meeting	0.2	145.00
02/08/11	Gary E. Klausner	Analyze correspondence from Eve H. Karasik, C. Padien, A. Rusnak, G. Haligowski, S. Mayuga re settlement with FDIC (10x)	1.0	825.00
02/08/11	Gregory K. Jones	Review emails relating to settlement conference	0.2	102.00
02/08/11	Gregory K. Jones	Confer with Eve H. Karasik on settlement conference	0.2	102.00
02/09/11	Eve H. Karasik	Confer with G. Kennedy and C. Padien re: FDIC meeting	0.2	145.00
02/09/11	Eve H. Karasik	Confer with A. Rusnak re FDIC settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC settlement meeting	0.1	72.50
02/09/11	Eve H. Karasik	Telephone conference with A. Rusnak re settlement negotiations	0.5	362.50
02/09/11	Gary E. Klausner	Exchange emails with Eve H. Karasik re FDIC settlement issues (4X)	0.8	660.00
02/09/11	Gregory K. Jones	Review various emails on settlement conference preparation	0.3	153.00
02/10/11	Eve H. Karasik	Prepare for settlement conference with FDIC	0.3	217.50
02/10/11	Eve H. Karasik	Participate at settlement conference with FDIC	2.2	1,595.00
02/10/11	Eve H. Karasik	Confer with G. Kennedy re standstill letter	0.1	72.50
02/10/11	Eve H. Karasik	Confer with Gregory K. Jones re cash in estate	0.1	72.50
02/10/11	Eve H. Karasik	Prepare correspondence to Board re settlement meeting	0.4	290.00
02/10/11	Eve H. Karasik	Revise correspondence to Board re settlement meeting	0.3	217.50
02/10/11	Gregory K. Jones	Preparation for settlement meeting with FDIC	0.7	357.00
02/10/11	Gregory K. Jones	Attend settlement meeting with Committee and FDIC	2.5	1,275.00
02/10/11	Gregory K. Jones	Review emails with FDIC on settlement discussions	0.2	102.00
02/11/11	Gregory K. Jones	Emails with Eve H. Karasik on settlement agreement	0.2	102.00
02/11/11	Gregory K. Jones	Review correspondence to and from Board of Directors on settlement offer	0.2	102.00
02/14/11	Eve H. Karasik	Confer with Gary E. Klausner re FDIC proposal	0.2	145.00

Date	Name	Description	Time	Amount
02/14/11	Gary E. Klausner	Confer with Eve H. Karasik re status of FDIC settlement	0.2	165.00
02/15/11	Eve H. Karasik	Confer with A. Rusnak re tax allocation agreement	0.2	145.00
02/16/11	Eve H. Karasik	Confer with C. Padien re Plan and Liquidating Trust Agreement	0.2	145.00
02/16/11	Gregory K. Jones	Review pleadings and emails on Texas state court matter that is stayed	0.2	102.00
02/17/11	Eve H. Karasik	Analyze FDIC counter proposal	0.3	217.50
02/17/11	Eve H. Karasik	Confer with Gary E. Klausner re counter proposal	0.1	72.50
02/17/11	Eve H. Karasik	Confer with A. Rusnak re: counter proposal	0.1	72.50
02/17/11	Eve H. Karasik	Telephone conference with A. Rusnak re: counter proposal	0.2	145.00
02/17/11	Eve H. Karasik	Prepare correspondence to Board re counter proposal	0.3	217.50
02/17/11	Eve H. Karasik	Analyze correspondence from A. Rusnak to H. Jacobson re: BSD case	0.1	72.50
02/17/11	Gary E. Klausner	Analyze correspondence from J. Isaacs re FDIC counter-offer	0.2	165.00
02/17/11	Gary E. Klausner	Exchange emails with Eve H. Karasik re FDIC settlement	0.2	165.00
02/17/11	Gregory K. Jones	Review FDIC response to settlement offer and emails relating thereto	0.3	153.00
02/18/11	Eve H. Karasik	Confer with Gary E. Klausner re: FDIC settlement discussion	0.2	145.00
02/18/11	Eve H. Karasik	Confer with Gregory K. Jones re BSD case and Ernst & Young filing	0.1	72.50
02/18/11	Gary E. Klausner	Conference call with Eve H. Karasik, A. Rusnak, counsel for OCC and FTI re settlement issues	0.5	412.50
02/18/11	Gregory K. Jones	Research on tax refund complaint and confer with Eve H. Karasik	0.3	153.00
02/21/11	Eve H. Karasik	Confer with C. Padien re FDIC preference	0.1	72.50
02/21/11	Eve H. Karasik	Confer with Gregory K. Jones re FDIC preference	0.1	72.50
02/21/11	Gregory K. Jones	Review emails relating to assertions made in FDIC settlement offer	0.2	102.00
02/22/11	Eve H. Karasik	Telephone conference with Gregory K. Jones re: 502(d) response	0.2	145.00
02/22/11	Eve H. Karasik	Confer with Gary E. Klausner re: Committee and FDIC proposal	0.2	145.00
02/22/11	Eve H. Karasik	Prepare correspondence to Board re: Committee's approach to the FDIC proposal	0.3	217.50
02/22/11	Eve H. Karasik	Revise correspondence to Board re: Committee's approach to the FDIC proposal	0.2	145.00
02/22/11	Eve H. Karasik	Confer with Gregory K. Jones re 502(d) research	0.2	145.00
02/22/11	Eve H. Karasik	Confer with Gregory K. Jones re: various issues re standstill	0.2	145.00
02/22/11	Eve H. Karasik	Analyze correspondence from Gregory K. Jones re 502(d) research	0.2	145.00

Date	Name	Description	Time	Amount
02/22/11	Gregory K. Jones	Conference with Eve H. Karasik on Committee call and settlement negotiations	0.2	102.00
02/22/11	Gregory K. Jones	Research regarding 502(d) and FDIC defense	2.5	1,275.00
02/22/11	Gregory K. Jones	Memo to Eve H. Karasik on results of 502(d) research	0.3	153.00
02/22/11	Gregory K. Jones	Confer with Eve H. Karasik and review emails relating to Committee response to FDIC counterproposal	0.2	102.00
02/23/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re 502(d) research	0.2	145.00
02/23/11	Eve H. Karasik	Telephone conference with M. O'Donnell re BSD case research	0.2	145.00
02/23/11	Gregory K. Jones	Emails with Eve H. Karasik on 502(d) and FDIC-R's assertion of title 12 defense	0.3	153.00
02/23/11	Gregory K. Jones	Review emails on BSD docket entries	0.2	102.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re status report	0.1	72.50
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: FDIC litigation	0.1	72.50
02/24/11	Eve H. Karasik	Confer with Gary E. Klausner and Gregory K. Jones re: FDIC notice of no standstill	0.2	145.00
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re confering with FDIC re standstill expiration	0.1	72.50
02/24/11	Eve H. Karasik	Confer with Gregory K. Jones re: call with District Court	0.1	72.50
02/24/11	Gregory K. Jones	Confer with Eve H. Karasik on standstill period	0.2	102.00
02/24/11	Gregory K. Jones	Phone conferences with Isaacs on re-starting of litigation with the district court	0.2	102.00
02/24/11	Gregory K. Jones	Phone conference with court clerk on complaints and withdrawal of reference motion	0.2	102.00
02/24/11	Gregory K. Jones	Review and summarize three district court case dockets	0.3	153.00
02/24/11	Gregory K. Jones	Phone conferences with O'Donnell on BSD case and wire transfers	0.2	102.00
02/25/11	Eve H. Karasik	Analyze Docket	0.1	72.50
02/28/11	Eve H. Karasik	Confer with Gregory K. Jones re: Summary Judgment Motion	0.1	72.50
02/28/11	Eve H. Karasik	Confer with C. Padien re FDIC and 502(d)	0.1	72.50

**TIME SUMMARY:**

Name	Title	Time	Rate	Amount
Gary E. Klausner	Shareholder	4.5	825.00	3,712.50
Eve H. Karasik	Shareholder	12.4	725.00	8,990.00
Gregory K. Jones	Of Counsel	12.9	510.00	6,579.00
		29.8		19,281.50

Fees	<u>19,281.50</u>
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**SUMMARY FOR 06288-0120: Litigation**

Total Fees This Invoice 19,281.50

Amount Due 19,281.50

## **SUMMARY OF ALL FEES, COSTS AND DISBURSEMENTS BY MATTER**

<b>Matter</b>		<b>Fees</b>	<b>Costs</b>	<b>Total</b>
06288-0000	Imperial Capital Bancorp - Chapter 11 12/19/09	0.00	1,734.18	1,734.18
06288-0010	Case Administration	5,787.50	0.00	5,787.50
06288-0020	Meetings of and Communications with Creditors	6,030.50	0.00	6,030.50
06288-0030	General Business Operations	7,737.00	0.00	7,737.00
06288-0040	Fee/Employment Applications	6,615.00	0.00	6,615.00
06288-0070	Claims Administration and Objections	5,301.50	0.00	5,301.50
06288-0080	Asset Analysis and Recovery	102.00	0.00	102.00
06288-0090	Asset Disposition	561.00	0.00	561.00
06288-0100	Plan/Disclosure Statement	20,972.00	0.00	20,972.00
06288-0120	Litigation	19,281.50	0.00	19,281.50
		72,388.00	1,734.18	74,122.18

## **SUMMARY OF ALL FEES, COSTS AND DISBURSEMENTS**

Subtotal Fees	72,388.00
Subtotal Costs and Disbursements	<u>1,734.18</u>
Total This Invoice	74,122.18

## **CERTIFICATE OF SERVICE**

I, Joanne B. Stern, am over the age of 18 years and not a party to the within action. I am employed in an office that employs a member of the bar of this court, at whose direction the within service was made. My business address is Stutman, Treister, & Glatt Professional Corporation, 1901 Avenue of the Stars, 12<sup>th</sup> Floor, Los Angeles, California 90067-6013.

On March 18, 2011, I served the foregoing pleading:

**TENTH MONTHLY STATEMENT OF STUTMAN, TREISTER &  
GLATT, P.C. FOR INTERIM COMPENSATION AND  
REIMBURSEMENT OF EXPENSES (February 1, 2011 to February 28,  
2011)**

on the interested parties in this action by placing true copies thereof, enclosed in sealed envelopes, with first class postage thereon fully prepaid, in the United States mail at Los Angeles, California addressed as follows:

*See Service List Attached Hereto and Incorporated Herein by Reference*

I declare under penalty of perjury that the foregoing is true and correct.

Executed on March 18, 2011, at Los Angeles, California.

Executed on March 18, 2011, at Los Angeles, California.

/s/Joanne B. Stern

Joanne B. Stern

## SERVICE LIST

Imperial Capital Bank  
Special Notice List  
Doc No. 534752 Rev. 1/05/11

Imperial Capital Bancorp  
Attn: Joseph W. Kiley, III, CEO  
PO Box 2283  
La Jolla, CA 92037-2283

Imperial Capital Bancorp  
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United States Trustee  
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United States Department of Justice  
402 West Broadway, Suite 600  
San Diego, CA 92101

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ITLA Capital Statutory Trust(s) I, II, V,  
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Boston, MA 02110

United States Department of Justice Tax  
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Washington, DC 20044

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Los Angeles, CA 90036

Federal Deposit Insurance Corporation  
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Suite 2300  
San Francisco, CA 94105

Dept of Financial Institutions  
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5 Grande Colonial Hotel La Jolla  
6 910 Prospect Street  
7 La Jolla, CA 92037

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8 Gerald P. Kennedy  
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15 Jerry D. Hemme  
16 Goode, Hemme & Peterson  
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19 Request for Notice:  
20 Heather D. Verbeck, Director  
21 FSI Group, Inc.  
22 441 Vine Street, Suite 1300  
23 Cincinnati, OH 45202